

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

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|-----------------------|--|--|-----------|
| School: | University of Chicago Charter School Network | School ID: | Various |
| Address: | 1313 E. 60th St. | Financial Management & Compliance Accountability Version: | H |
| Phone: | 773-702-2797 | Term of Agreement: | 2013-2018 |
| Grades Served: | K-12 | | |

| Financial Management and Compliance | | |
|--|------------------------------|--------------------|
| Category | Indicator | Performance |
| | Change in Net Assets | 1 |
| | Liquidity/Current Ratio | 4 |
| | Net Asset Ratio | 4 |
| | Cash on Hand Ratio | 3 |
| | Loan Delinquency | 4 |
| Financial Condition | Budget | 3 |
| Financial Practices | Annual Audit | 4 |
| Compliance | Legal Compliance | 4 |
| | Budget | 4 |
| | Quarterly Statements | 4 |
| | Audit | 4 |
| Reporting | CPS/State/Federal Compliance | 4 |

University of Chicago Charter School
FY16 Scorecard

| FY16 Change in Net Assets | | | |
|----------------------------------|-----------|-----------------------------------|---|
| FY16 Surplus/(Deficit) | (656,864) | Unbudgeted decrease in net assets | 1 |
| FY16 Budgeted Surplus /(Deficit) | 4,739 | | |

| Current Ratio | | | |
|---------------|-------------------|---------------------|------------|
| Ratio Range | Performance Score | Current Ratio | 4.81 |
| 0 | 1 | | |
| 1 | 2 | Performance Score | 4 |
| 1.1 | 3 | | |
| 1.3 | 4 | | |
| | | Current Assets | 12,896,280 |
| | | Current Liabilities | 2,681,376 |

| Net Asset Ratio | | | |
|-----------------|-------------------|-------------------|------------|
| Ratio Range | Performance Score | Net Asset Ratio | 87.29% |
| 0 | 1 | Performance Score | 4 |
| 0.1 | 2 | | |
| 0.2 | 3 | Total Net Assets | 18,415,378 |
| 0.3 | 4 | Total Assets | 21,096,754 |

| Cash on Hand Ratio | | | |
|---|-------------------|----------------------------------|-------------|
| Ratio Range | Performance Score | Cash on Hand Ratio | 1.19 |
| 0 | 1 | Performance Score | 3 |
| 0.75 | 2 | | |
| 1 | 3 | Year-end Cash Balance (a) | 2,408,526 |
| 3 | 4 | Est. Monthly Cash Expenses | 2,031,322 |
| (a) The cash balance includes \$606,517 for gifts received and held by the University of Chicago (separate legal entity) that are temporarily restricted, and are for the general support of the schools (page 17 of the FY16 audit). | | | |
| | | Total FY Expenses | 27,622,836 |
| | | Less: Depreciation | (58,072) |
| | | In-kind Contribution Expense | (3,188,903) |
| | | Est. Total Cash Expenses | 24,375,861 |
| | | Est. Monthly Cash Expenses (/12) | 2,031,322 |

| Loan Delinquency | |
|------------------|---------------------|
| No loans | Performance Score 4 |

| | | | |
|--------------------|--|-------------------|----------|
| FY17 Budget | | Performance Score | 3 |
|--------------------|--|-------------------|----------|

| | | | |
|---|-------------|-------------------|----------|
| FY16 Annual Audit | | Performance Score | 4 |
| Audit Opinion: | Unqualified | | |
| Significant Deficiencies / Material Weakness: | None | | |

| | | | |
|-------------------------|------|--|----------|
| Legal Compliance | | | 4 |
| Findings: | None | | |

| | | | |
|--|---------|--|----------|
| Reporting - Timeliness or not Submitted | | | |
| FY16 Budget | On time | | 4 |
| FY16 Quarterly Statements | On time | | 4 |
| FY16 Audit | On time | | 4 |
| CPS/Fed/State Compliance | On time | | 4 |